

Join in online every Thur, 8-9pm

ProDev Hour

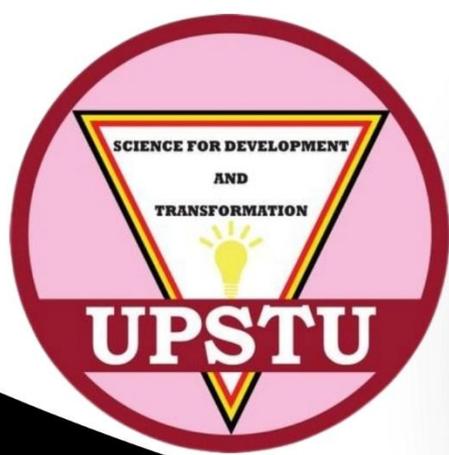
- CPD.
- Rights, Safety, Policies & Dialogue
- Innovation & Skill Development
- Social & Economic Empowerment
- Updates on Union Programs and Activities

“Science for Development and Transformation.”



Uganda Professional Science Teachers Union

Website: www.upstu.org



**ProDev
Hour**



Today's Topic: "PERSONAL FINANCE MANAGEMENT " _

Join in online every Thur, 8-9pm for:
✓CPD ✓ Empowerment ✓ Union Updates

SPEAKER:

Richard Mukooba

**MANAGER,
UPSTU MEMBERS' SACCO**



24th / Apr / 2025

"Science for Development and Transformation."



Uganda Professional Science Teachers Union

Website: www.upstu.org



What is PERSONAL FINANCE MANAGEMENT?

- Personal finance management is about making informed decisions on how to **earn, spend, save, invest, and protect** your money.

Ask yourself: *Do I have a plan for my money or do I spend based on impulse?*



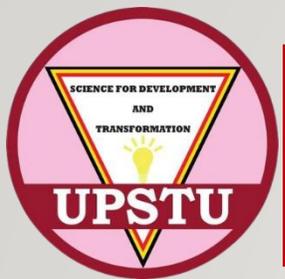


Key Aspects of Personal Finance

Here are five pillars of strong personal finance:



1. **Budgeting** – Know your income and track your expenses.
2. **Saving** – Always set aside money for emergencies and goals.
3. **Investing** – Let your money grow through smart channels.
4. **Debt Management** – Borrow wisely, repay consistently.
5. **Planning** – Set short- and long-term financial goals.



Why It Matters – The Benefits

Why should this matter to us as teachers?

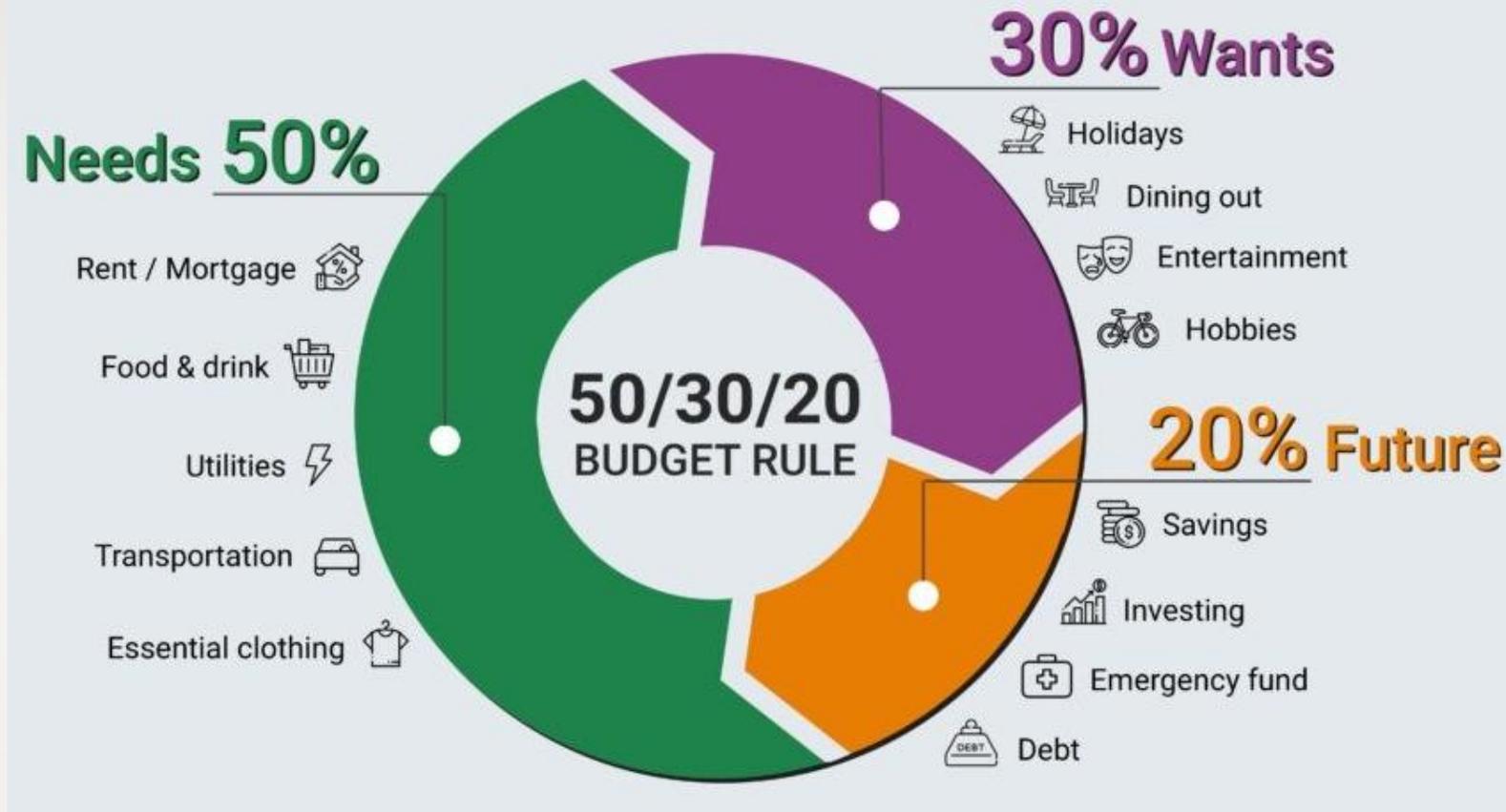
- 🌟 Achieve financial stability
- 💰 Improve saving culture
- 🧘 Reduce financial stress
- 🏛️ Build creditworthiness
- 📈 Create wealth and security for your family





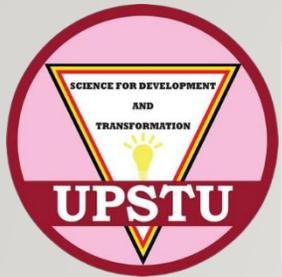
Financial Planning Strategies for Teachers

- Try the **50/30/20 Rule**: 50% needs, 30% wants, 20% savings/debt.
- Automate monthly savings through the SACCO.
- Clear high-interest loans quickly.



- Look into **diversifying income** with safe investment options.
- Regularly review and adjust your financial goals.

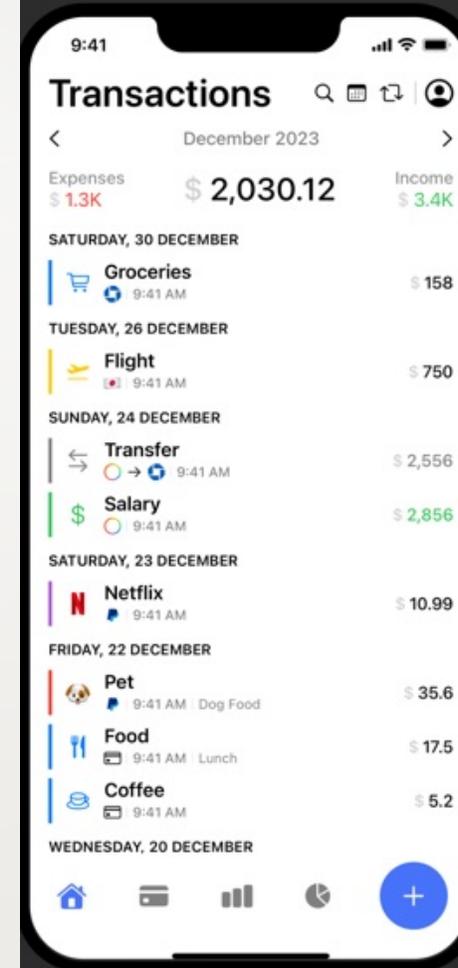
Tools for Effective Money Management



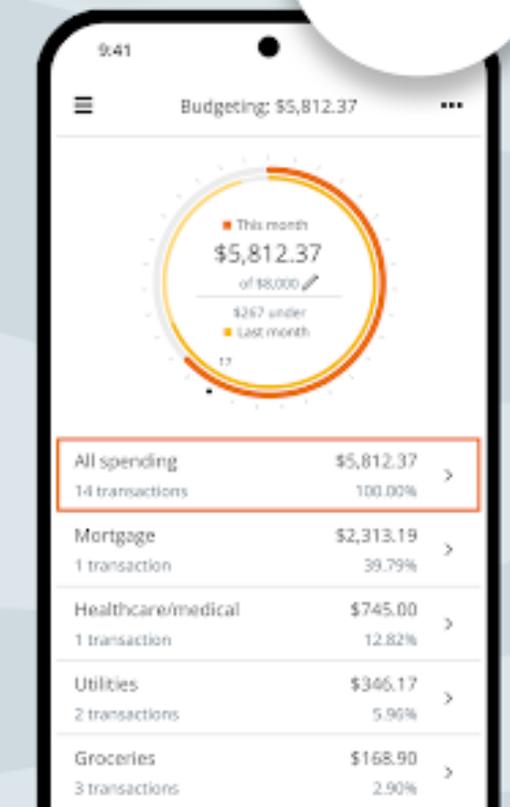
Helpful tools include:

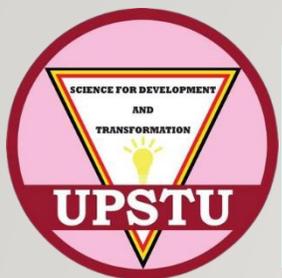
- Apps like Rocket money, You Need a Budget (YNAB), Personal Capital.
- Excel or Google Sheets to track budgets
- Financial advisors for long-term planning
- Most importantly, your SACCO services – savings, loans, and more!

Simple, adaptable tracker for your expenses



Stick to your saving goals with Budgeting





SACCO Opportunities for Members

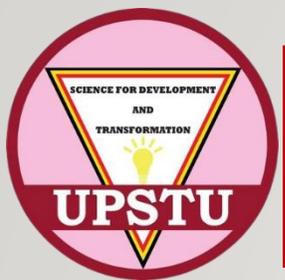
Financial Services Available with UPSTU Members SACCO

- **Savings:** Secure place to grow your money
- **Loans:** Affordable credit access for dev't
- **Shares:** Ownership and dividends

Financial Discipline as a Member

- Save regularly
- Borrow with a clear repayment plan
- Attend AGMs and follow SACCO updates
- Monitor your credit and build trust





Final Thoughts

- Managing personal finances is an **essential life skill**. You can achieve financial freedom with a good plan, the right tools, and consistent discipline. I encourage you to maximize your membership benefits and begin your journey to financial wellness.



- Thank you for your attention! I look forward to hearing your thoughts and answering any questions you may have.

Feel free to reach out for more personalized financial guidance.

- I am honored to serve you as the new **Manager at UPSTU Members SACCO**.



Contact:
0785693183



ProDev Hour

Join in online every Thur, 8-9pm for:
✓CPD ✓ Empowerment ✓ Union Updates

SPEAKER: **Richard Mukooba**
**MANAGER,
UPSTU MEMBERS' SACCO**



"Science for Development and Transformation."



Uganda Professional Science Teachers Union

Website: www.upstu.org